January 2015

Happy New Year from Your 529 Plan

It’s that wonderful time of year again – January, time to act on those New Year resolutions. According to the University of Strathclyde, Journal of Clinical Psychology, the top 10 New Year resolutions for 2014 were:

1. Lose Weight
2. Getting Organized
3. Spend Less, Save More
4. Eat Less, Be Fuller
5. Stay Fit and Healthy
6. Learn Something Exciting
7. Quit Smoking
8. Help Others in Their Dreams
9. Fall in Love
10. Spend More Time with Family

If one of your 2015 resolutions include either #5 or #6, you are already on the path to success. We commend you for making the decision to spend less and allocate your hard-earned money to help make the dream of higher education a reality for the one you love.

In order to help you save more, consider committing to a modest monthly increase in contributions. For an account owner that has a current balance of $5,000 in their plan, increasing monthly contribution from $50 to $100 could amount to over $10,000 over a course of 12 years:

Take a few minutes to run a few college savings scenarios with our College Savings Calculator. Small increases today could potentially be a pleasant surprise when you’re ready to access your funds.

You could also save more in 2015 by enlisted the help of family and friends. Think about grandparents, other relatives and close friends who give your child or loved one gifts on birthdays and other special occasions. Tell them you’ve opened a Path2College 529 Plan for your child or loved one, and ask them to give the gift of education this year. With our editing option, you can send a customized email to family and friends that allow them to easily make a contribution to your account through our secure website.

On behalf of the Path2College 529 Plan, we wish you a Happy New Year and success in achieving your 2015 resolutions!

Mitch Seabough
Executive Director, Path2College 529 Plan

Path2College TO AWARD $30,000 TOWARDS COLLEGE!

Don’t miss your opportunity to enter for your chance to win a $30,000 account contribution in the Path2College “What It’s Worth” Sweepstakes. Plus, the school of the lucky winner will receive a $10,000 cash contribution. Entries must be submitted online by April 30, 2015. Click here for prize details, official rules, and to enter. No purchase necessary. Void where prohibited.