

04/15/2020

RE: Important Changes to Your Path2College 529 Plan Direct Deposit by Paycheck

Dear Path2College 529 Plan Account Owner:

Our records show that you are currently, or have previously made, contributions to your Path2College 529 Plan automatically from your paycheck.

Changes to Path2College 529 Plan's account management system are coming this May, making it easier for you to manage your account features and transactions. Your Path2College account number and the Plan's bank routing information will change as we transition to a new account management system. To ensure your payroll contributions continue uninterrupted, please make the required changes indicated below. Contributions submitted by your employer on your behalf **after May 7, 2020** will no longer be processed. Instead they will be returned to your employer unless you take action.

Please complete the enclosed Path2College 529 Plan Payroll Direct Deposit Form OR update your payroll direct deposit instructions using your company benefits self-service portal (if available).

- If your employer requires a paper form to make payroll changes, complete Steps 1 and 2 of the enclosed Path2College 529 Plan Payroll Direct Deposit Form and provide it to your employer's payroll office.
- If your employer has a self-service benefits portal, enter the required information from Step 2 of the enclosed form into your self-service benefits portal.

Please ensure these changes are effective for pay periods beginning May 11, 2020 and onward.

Your employer's payroll office may require one complete pay period to implement these changes, so you may experience a pay period without a payroll contribution to your Path2College 529 Plan account.

Important Note: The update to your payroll direct deposit should be made effective on or after May 11, 2020.

We apologize for any inconvenience this may cause. If you have any questions about your Path2College 529 Plan account, please visit Path2College529.com or contact us at 1-877-424-4377, Monday through Friday 8:00 AM to 8:00 PM ET.

Thank you again for choosing the Path2College 529 Plan, Georgia's official college savings plan.

Sincerely,

Path2College 529 Plan

TIAA-CREF Tuition Financing, Inc., Plan Manager. TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributor and underwriter for the Path2College 529 Plan.

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

For more information about the Path2College 529 Plan ("the Plan"), call 1-877-424-4377, or visit Path2College529.com to obtain a Plan Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing.

The Plan is administered by the Board of Directors of the Georgia Higher Education Savings Plan.

The Plan's Portfolios invest in mutual funds. Investments in The Plan are municipal securities that will vary with market conditions. Investments are not guaranteed or insured by the State of Georgia, the Georgia State Treasurer, the Georgia Higher Education Trust Fund, the Board of Directors of the Georgia Higher Education Savings Plan, the Plan, the Federal Deposit Insurance Corporation nor any other government agency or entity, nor any of the service providers of the Plan.

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EXAMPLE
DO NOT USE

Path2College 529 Plan Payroll Direct Deposit Form

Step 1. Employee Instructions

Please sign this page, include your Social Security Number and the date, and submit it to your employer's payroll office. Your employer will initiate or change your payroll direct deposit after they receive this form. **SKIP THIS STEP** if you have a self-service benefits portal, and enter the information from Step 2 for your direct deposit instructions.

Employee Name:

Total amount to be deducted per pay period:

Employee Signature

Employee SSN

Date

Step 2. Employer Instructions: Establish Payroll Direct Deposit Instructions on Your Payroll System

For Employers Transmitting Funds by ACH:

Provide the following information with your transmittal. When completing an ACH electronic transfer, the transmittal must be coded for checking.

ABA Number

011001234

Account Number 586XXXXXXXXX

Unique to each Account Owner

Note: The account number is a 12-digit field. The first 3 digits (586) identify the bank account of the Path2College 529 Plan. The last 9 digits are the first nine digits of the employee's account number in the Path2College 529 Plan.

If you have any questions, please call us toll free 1-877-424-4377.