

Fund Performance for the Period Ending May 8, 2020*

The following tables show the returns of each Investment Portfolio over the time period(s) indicated. The tables below compare the average annual total return of an Investment Portfolio (after deducting fees and expenses) to the returns of a benchmark. The benchmark included in the tables combines the benchmark(s) for the underlying investment(s) in which an Investment Portfolio invests weighted according to the allocations to those underlying investment(s) and adjusted to reflect any changes in the allocations, benchmark(s) or both during the relevant time period. Benchmarks are not available for investment, are not managed and do not reflect the fees or expenses of investing. Past performance is not a guarantee of future results. Performance may be substantially affected over time by changes in the allocations and changes in the investments in which an Investment Portfolio invests. Investment returns and the value of your Account will fluctuate, so that your Account, when redeemed, may be worth more or less than the amounts contributed to your Account.

* As of May 11, 2020, the Managed Allocation, Aggressive Managed Allocation, and Money Market Investment Options are no longer available.

Age-Based Investment Options

Managed Allocation Option

| Investment Portfolio ¹ | Inception Date | Year to Date | 1 Year | 3 Year | 5 Year | Since Inception |
|-----------------------------------|----------------|--------------|--------|--------|--------|-----------------|
| Age Band 0-4 | 10/ 1/2012 | -9.08% | 0.07% | 4.92% | 4.89% | 7.31% |
| Benchmark | | -9.70% | -0.59% | 4.69% | 4.87% | 7.30% |
| Age Band 5-8 | 10/ 1/2012 | -7.48% | 1.28% | 4.87% | 4.71% | 6.70% |
| Benchmark | | -8.08% | 0.62% | 4.74% | 4.76% | 6.73% |
| Age Band 9-10 | 10/ 1/2012 | -6.59% | 1.58% | 4.62% | 4.40% | 5.99% |
| Benchmark | | -6.47% | 1.80% | 4.76% | 4.62% | 6.14% |
| Age Band 11-12 | 10/ 1/2012 | -5.67% | 2.07% | 4.58% | 4.26% | 5.64% |
| Benchmark | | -5.73% | 2.10% | 4.63% | 4.47% | 5.78% |
| Age Band 13-14 | 10/ 1/2012 | -4.31% | 2.71% | 4.33% | 3.95% | 4.94% |
| Benchmark | | -4.19% | 2.98% | 4.49% | 4.21% | 5.10% |
| Age Band 15 | 10/ 1/2012 | -3.92% | 2.66% | 3.98% | 3.67% | 4.47% |
| Benchmark | | -3.53% | 3.01% | 4.22% | 3.91% | 4.63% |
| Age Band 16 | 10/ 1/2012 | -3.15% | 2.80% | 3.78% | 3.44% | 4.09% |
| Benchmark | | -2.88% | 3.02% | 3.94% | 3.60% | 4.16% |
| Age Band 17 | 10/ 1/2012 | -2.65% | 2.46% | 3.33% | 3.07% | 3.59% |
| Benchmark | | -2.32% | 2.73% | 3.52% | 3.18% | 3.62% |
| Age Band 18+ | 10/ 1/2012 | -2.07% | 2.21% | 2.97% | 2.71% | 3.12% |
| Benchmark | | -1.77% | 2.42% | 3.10% | 2.66% | 2.93% |

Aggressive Managed Allocation Option

| Investment Portfolio ¹ | Inception Date | Year to Date | 1 Year | 3 Year | 5 Year | Since Inception |
|-----------------------------------|----------------|--------------|--------|--------|--------|-----------------|
| Age Band 0-4 | 10/ 1/2012 | -12.16% | -2.12% | 4.85% | 5.13% | 8.42% |
| Benchmark | | -12.94% | -3.10% | 4.51% | 5.04% | 8.42% |
| Age Band 5-8 | 10/ 1/2012 | -10.21% | -0.73% | 4.86% | 4.96% | 7.71% |
| Benchmark | | -10.83% | -1.46% | 4.64% | 4.94% | 7.70% |
| Age Band 9-10 | 10/ 1/2012 | -8.51% | 0.59% | 4.93% | 4.85% | 7.14% |
| Benchmark | | -9.21% | -0.22% | 4.71% | 4.84% | 7.13% |
| Age Band 11-12 | 10/ 1/2012 | -7.70% | 1.16% | 4.90% | 4.74% | 6.76% |
| Benchmark | | -8.24% | 0.50% | 4.73% | 4.77% | 6.79% |
| Age Band 13-14 | 10/ 1/2012 | -6.93% | 1.59% | 4.81% | 4.59% | 6.36% |
| Benchmark | | -7.27% | 1.21% | 4.75% | 4.69% | 6.43% |
| Age Band 15 | 10/ 1/2012 | -6.23% | 1.68% | 4.62% | 4.36% | 5.97% |
| Benchmark | | -6.54% | 1.53% | 4.63% | 4.54% | 6.08% |
| Age Band 16 | 10/ 1/2012 | -5.84% | 1.65% | 4.31% | 4.13% | 5.55% |
| Benchmark | | -5.86% | 1.59% | 4.38% | 4.29% | 5.65% |
| Age Band 17 | 10/ 1/2012 | -5.31% | 1.55% | 4.02% | 3.83% | 5.07% |
| Benchmark | | -5.19% | 1.64% | 4.12% | 3.97% | 5.15% |
| Age Band 18+ | 10/ 1/2012 | -3.53% | 2.05% | 3.53% | 3.30% | 4.11% |
| Benchmark | | -3.40% | 2.08% | 3.61% | 3.33% | 4.03% |

Money Market Investment Option

| Investment Portfolio ¹ | Inception Date | Year to Date | 1 Year | 3 Year | 5 Year | Since Inception |
|-----------------------------------|----------------|--------------|--------|--------|--------|-----------------|
| Money Market | 3/10/2008 | 0.33% | 1.58% | 1.44% | 0.92% | 0.48% |
| Benchmark | | 0.26% | 1.39% | 1.28% | 0.81% | 0.48% |